



25 March 2020

ASX ANNOUNCEMENT

Trading update – COVID-19 Impact

The directors of Saferoads Holdings Limited (**ASX: SRH**) wish to provide a trading update in light of the recent coronavirus (COVID-19) outbreak in Australia.

To date, the Company has not experienced a material impact on demand for its products and services or its ability to supply those products and services.

However, given the heightened level of mitigation measures initiated by government and the business community to curtail the spread of COVID-19, the expectation is that there will be an adverse impact on the business.

The high degree of uncertainty associated with the extent and duration of the COVID-19 outbreak and associated mitigation measures have lead the directors to withdraw the guidance of a full year profit provided in the Company's half year results announcement on 25 February 2020.

In addition to implementing the recommended health and safety mitigation initiatives across the business, the Company is developing plans to appropriately manage and safeguard the viability of the business during this period of economic uncertainty.

The health and safety of our employees, customers and suppliers remains our primary focus. The Company will continue to monitor the situation and respond accordingly to the guidance provided by health authorities and government agencies.

This announcement has been authorised for release by the Board.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is an ASX listed company specialising in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.

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