



3 May 2022

## ASX ANNOUNCEMENT

### Third Quarter Market Update

The directors of Saferoads Holdings Limited (**ASX: SRH**) provide a trading update for the March quarter.

On the back of the previously announced \$1.2 million order for the initial supply of our T-LOK™ concrete barriers to a national equipment hire business for their Victorian rental fleet, we have now secured an initial order for barriers from the same customer for their New South Wales rental fleet, valued at \$1.17 million. Both orders are expected to be substantively fulfilled in the current half.

In addition, our *Road Safety Rental* business continues to grow, and has secured further contract works, including the Healesville-Koo Wee Rup Road upgrade which is part of the *Major Roads Projects Victoria* suburban roads program, and the Melbourne Airport Terminal 4 (T4) Express Link project.

Chairman, Mr. David Ashmore commented, *"These additional works reflect our previously announced views of strong demand for our products and services from the road construction sector, coming off the back of numerous COVID-19 lockdowns and further enhances our outlook of a forecast profit for the current financial year."*

This announcement has been authorised for release by the Board.

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### ABOUT SAFEROADS

Saferoads is an ASX listed company specialising in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.