

18 October 2018

ASX ANNOUNCEMENT

HV2[™] Barrier Approved by US Federal Highway Administration

The directors of Saferoads Holdings Limited (**ASX: SRH**) are pleased to announce that our next generation temporary crash barrier, the HV2TM Barrier, has today received formal regulatory approval in the United States by the Federal Highway Administration ("FHWA").

The FHWA has assessed that the HV2TM Barrier meets the crash test and evaluation criteria contained in the American Association of State Highway and Transportation Officials' ("AASHTO") Manual for Assessing Safety Hardware ("MASH"). The test level achieved is MASH Test Level 4 ("TL-4"), which is a 10 tonne truck at a speed of 90 kph redirected at a 15 degree angle. We understand this is the first free standing barrier tested and formally approved to MASH TL-4 standards in the world.

This is a significant milestone for the commercialisation of this product in the United States and the next step is to progressively obtain US State approvals, initially targeting those States where we believe we have the greatest opportunity for sales.

As previously mentioned in past market releases, we have also submitted the $HV2^{TM}$ Barrier for formal regulatory approval in Australia from Austroads Safety Barrier Assessment Panel ("ASBAP"). We anticipate a decision in the near future.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is an Australian company specialising in providing innovative road safety solutions for domestic and International markets. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA. The company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.

www.saferoads.com.au