



1 February 2018

ASX ANNOUNCEMENT

Market update

The directors of Saferoads Holdings Limited (**ASX: SRH**) are pleased to provide an update on the progress of the company.

Preliminary Half Year Result

The trading conditions for the half year have been positive for the company. The financial result is in the process of final audit review and based on unaudited management accounts, the directors anticipate a Profit Before Tax between \$150,000 and \$175,000. This compares very favourably to the Loss Before Tax of \$48,000 for the same period last year.

The Balance Sheet position has further strengthened with a stabilised level of bank debt that is well within our facilities and reflects good working capital management. There has also been considerable successful R&D activity and progressive rental fleet expansion to meet client demand.

Our order book at the end of January 2018 is strong at approximately \$4.3 million therefore our second half is off to a very good start.

Product Development Achievements

HV2 - Patented steel/concrete Barrier





The most significant development has been the very successful crash testing of this next generation patented Temporary Steel Barrier in Texas USA in January. This is a major development for this product that now complies with the new benchmark crash test standard to be in force in the USA from 2020 onwards. Our next step with this Barrier is to crash test complementary End Treatments attached to our barrier in conjunction with their respective suppliers. We will then apply for the necessary regulatory approval to give us a fully compliant and marketable system for the huge market in the USA.

This testing program will also provide us with the formal test results needed to obtain the required Australian and New Zealand regulatory approvals for this new system.

OmniStop™ Security Bollards



We have now successfully crash tested two OmniStop™ pedestrian Security bollards and both stop a vehicle travelling at 50kph. Our 2,270kg (SUV) version complied with the leading USA standard (ASTM 3016-14). The 1,600kg (family sedan) version has been recently approved for use by VicRoads. This represents very substantial steps forward in effective and convenient pedestrian protection and each is capable of use as either a Fixed or a Removable Temporary deployment depending on the intended safety-zone application.

These OmniStop™ Bollard products are being developed for sale into global markets to help address the very real issue of pedestrian protection.

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SLED™ 350 Crash Barrier end treatment



We are the exclusive Australian distributor of this product and recently obtained the necessary regulatory approval for use of it on the exposed ends of approved crash barriers including our T-Lok™ Barrier. This will now provide us with greater flexibility for our rental fleet clients and for outright sales.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is an Australian company specialising in providing innovative road safety solutions for domestic and International markets. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA. The company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.

SAFEROADS HOLDINGS LIMITED

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