



23 October 2024

ASX ANNOUNCEMENT

SRH Strategic Review Update

A major outcome from our strategic review has been our decision to prepare an information memorandum for the potential sale of the Road Safety Rentals business. That memorandum has been sent to a number of significant rental industry businesses and we were expecting expressions of interest by mid October. We are pleased to advise that we have now received a number of attractive proposals in the form of formal Non-Binding Indicative Offers. The board will now review those proposals with the assistance of our independent corporate finance advisor which is a process that will include purchaser due diligence and contract finalisation. Within the next few months we anticipate circulating a proposal to shareholders for their approval.

This announcement has been authorised for release by the Board.

Enquiries/Additional Information:

David Ashmore, Chairman

Ph: 0418 155 500

Email: david.ashmore@saferoads.com.au

ABOUT SAFEROADS

Saferoads is an ASX listed company specialising in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.