



11 April 2023

ASX ANNOUNCEMENT

Market Update

The directors of Saferoads Holdings Limited (**ASX: SRH**) provide the following announcement:

Rubber T-Lok Barrier Approved by Austroads Safety Barrier Assessment Panel

The directors of Saferoads are pleased to announce that our concrete and recycled rubber crash barrier, the Rubber T-Lok, has received formal regulatory approval in Australia by the Austroads Safety Barrier Assessment Panel (ASBAP).

ASBAP have assessed that the Rubber T-Lok Barrier meets the crash test and evaluation criteria as outlined in the Manual for Assessing Safety Hardware (MASH). The test level achieved is MASH Test Level 3 (TL-3) which is 2.27 tonne quad cab pickup at a speed of 100km/h, at an angle of 25 degrees. We have also gained approval from Transport for NSW for this product.

This is a significant milestone for the commercialisation of this product in Australia, with the next step being to obtain remaining state approvals.

As previously mentioned in past market releases, the Rubber T-Lok Barrier was developed in collaboration with the University of Melbourne, and funding from Tyre Stewardship Australia. The product seeks to reduce the environmental impact of end-of-life tyres by utilising recycled rubber crumb as a component of the concrete barrier. It was successfully crash tested in September 2022.

Casey McMaster, Saferoads' Engineering Manager, said, "We are all excited to see the research and development process for this innovative product successfully completed and it become available to customers. This product is the first of its kind in the temporary crash barrier market in terms of contributing to sustainability."

Trading Update

The directors of Saferoads Holdings Limited provide a trading update for the March quarter:

Based on the latest unaudited management accounts, the company's revenue for this quarter is approximately \$3.5 million.

The previously announced first USA order of HV2 Barrier is now fulfilled and delivered into North Dakota. The revenue for this order (165 units / approximately one kilometre) will be recognised in the fourth quarter, and we anticipate that this has put Saferoads in the position to secure further international orders of HV2 Barrier.



Road Safety Rental Expansion

Saferoads has continued the expansion of our Road Safety Rental division, and the directors are pleased to share that we have secured a location for a new branch in Queensland.

The new premises is located in Luscombe, Queensland, which is approximately halfway between Brisbane and the Gold Coast. This sees the division now with a total of three branches, with the positioning and ability to service customers with projects in Victoria, New South Wales and Southern Queensland.

Mark Langham joins Saferoads as Chief Financial Officer

Mr. Mark Langham, has been appointed as Chief Financial Officer (CFO) and commenced in the role on Monday, 27th March 2023.

Mark is a versatile accounting executive with experience in multiple industry sectors, gained through his work in public practice, SME private equity, and professional service firms for over 20 years. He is a Registered Tax Agent and a Member of the Institute of Chartered Accountants in Australia and New Zealand.

Mr. Darren Hotchkin, Saferoads' Managing Director, said "Mark brings significant and invaluable skills and experience to the team at Saferoads. We are thrilled to have secured a CFO of Mark's calibre, and look forward to seeing how the business benefits from his future contributions."

The appointment follows the resignation of Mr. Peter Fearn as CFO. The Board would like to thank Peter for his efforts during his term at Saferoads, and wish him all the best in his future endeavours.

This announcement has been authorised for release by the Board.

Enquiries/Additional Information:

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ABOUT SAFEROADS

Saferoads is an ASX listed company specialising in providing innovative safety solutions. Headquartered in Pakenham, Victoria with representation across Australia, New Zealand and the USA, the company provides state government departments, local councils, road construction companies and equipment hire companies with a broad range of products and services designed to direct, protect, inform and illuminate for the public's safety.

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